



# Federal Loan Borrower Requirements

Have you accepted a Subsidized and/or Unsubsidized Loan as part of your financial aid package?

Loan requirements **MUST** be completed by all borrowers of Direct Subsidized and/or Unsubsidized Loans. By completing the requirements, student borrowers will be more informed about their rights and responsibilities under these loan programs. Midland University is automatically notified by the Department of Education upon successful completion of the requirements.

➤ FIRST TIME BORROWERS AT MIDLAND:

Please follow the steps below to complete Entrance Counseling and sign a Master Promissory Note. *You may need to refer to your Financial Aid Award Letter or Warrior Central account for specific award amounts and Midland costs and should allow approximately 20-25 minutes to complete.*

1. Login to [www.studentaid.gov](http://www.studentaid.gov) using your FSA ID. Please do not use your parent FSA ID.
2. Click on "Complete Loan Counseling".
3. Click on "Start" to the right of Entrance Counseling.
4. Enter the information requested and continue through the screens until you reach the completion page.
5. Click on "Complete Loan Agreement".
6. Click on "Start" to the right of MPN for Subsidized/Unsubsidized Loans.
7. Enter the information requested and continue through the screens until you reach the completion page.

➤ CONTINUING BORROWERS AT MIDLAND:

You do not need to complete Entrance Counseling or sign a new Master Promissory Note if you have received a Direct Loan disbursement at Midland on or after July 1, 2010.

➤ TRANSFER STUDENT BORROWERS:

If you have not received a Direct Loan disbursement within the last 6 months, you need to complete Entrance Counseling and sign a new Master Promissory Note. Please follow the instructions above for First Time Borrowers at Midland.